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KIDDIELAND™

Kiddieland International Limited

童園國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3830)

**CLARIFICATION ANNOUNCEMENT
CONTINUING CONNECTED TRANSACTION
RENEWAL TENANCY AGREEMENT**

Reference is made to the announcement (the “**Announcement**”) of Kiddieland International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 25 May 2020 in relation to the Continuing Connected Transaction - Renewal Tenancy Agreement. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, on 25 May 2020, Kiddieland Toys, a wholly-owned subsidiary of the Company entered into the Renewal Tenancy Agreement with Top Dragon, as the landlord, for the purpose of the leasing of the Office Premises.

The Board wishes to announce that, considering the current economic environment, the tenancy term is revised to one year from 1 June 2020 to 31 May 2021. And the option to renew is revised to Kiddieland Toys has the option to renew the tenancy for a further term of one year upon giving not less than one month’s written notice before the expiration of the tenancy term and subject to further negotiation on the tenancy terms.

Based on the above revision on the tenancy terms, the annual caps of the Renewal Tenancy Agreement for the 11 months ending 30 April 2021, the year ending 30 April 2022, 1 month ending 31 May 2022 are revised to HK\$5,280,000, HK\$480,000 and HK\$0 respectively.

By Order of the Board
Kiddieland International Limited
Lo Hung
Chairman

Hong Kong, 26 May 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LO Shiu Kee Kenneth, Ms. LO Shiu Shan Suzanne, Ms. SIN LO Siu Wai Sylvia, Mr. LO Hung and Ms. LEUNG Siu Lin Esther as the Executive Directors and Ms. TSE Yuen Shan, Mr. MAN Ka Ho Donald and Mr. CHENG Dominic as the Independent Non-executive Directors.