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**KIDDIELAND™**

**Kiddieland International Limited**

童園國際有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 3830)**

## **SUPPLEMENTAL ANNOUNCEMENT TO THE 2022 ANNUAL REPORT**

Reference is made to the annual report of Kiddieland International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the year ended 30 April 2022 published on 19 August 2022 (the “**2022 Annual Report**”).

The Company would like to supplement the following information to Notes 16 and 20 under the notes to the consolidated financial statements for the year ended 30 April 2022, as contemplated under paragraph 45(3) and (4) of Appendix 16 to the Listing Rules as follows:

### **The impairment losses on property, plant and equipment**

To identify those idle machineries and non-profitable moulds, the Group have considered whether (i) there are related sales generated during the year ended 30 April 2022 (“**FY2022**”); (ii) any subsequent sales after 30 April 2022; and (iii) any purchase orders received from customers on hand which are going to shipped in the near future. If there are no sales in FY2022, no subsequent sales after FY2022 and also no purchase orders received from customers for future shipments, Management have treated those items as highly probable that no future economic benefits can be generated and thus impaired their carrying amounts.

### **The impairment losses on financial assets**

The impaired amount is mainly related to the 24.6% remaining share capital contribution payable by a non-controlling shareholder of a non-wholly owned subsidiary which the Group invested on 29 January 2022. Before the results announcement date, the Group found that there are some lawsuits and high consumption restriction with filing date 11 and 22 July 2022 against this non-controlling shareholder with substantial amounts. Management regarded there was a significant increase in credit risk and determined to recognize a full provision for this receivable.

The above additional information does not affect other information contained in the 2022 Annual Report and save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By Order of the Board  
**Kiddieland International Limited**  
**Lo Hung**  
*Chairman*

Hong Kong, 29 December 2022

*As at the date of this announcement, the Board of Directors of the Company comprises Mr. LO Shiu Kee Kenneth, Ms. LO Shiu Shan Suzanne, Ms. SIN LO Siu Wai Sylvia, Mr. LO Hung and Ms. LEUNG Siu Lin Esther as the Executive Directors and Mr. MAN Ka Ho Donald, Mr. CHENG Dominic and Mr. LEUNG Kwok Wai Gary as the Independent Non-executive Directors.*