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KIDDIELAND™

Kiddieland International Limited

童園國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3830)

**FURTHER INFORMATION ON
PROFIT WARNING ANNOUNCEMENT**

This announcement is made by Kiddieland International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 13 December 2021. The board of directors of the Company (the “**Board**”) wishes to inform shareholders of the Company and potential investors that based on a preliminary review of the Group’s unaudited consolidated management accounts for the six months ended 31 October 2021 (the “**Current Period**”), the revenue of the Group for the said period has decreased by approximately 23% as compared to that for the six months ended 31 October 2020 (the “**Last Period**”). The Group is expected to record a loss of approximately HKD3.0 million to 3.5 million for the Current Period as compared to the net profit of approximately HKD17.5 million for the Last Period.

The loss expected to incur by the Group in the Current Period was mainly attributable to (i) the decrease in revenue as a result of the shipment schedule delay and the escalated transportation cost per unit borne by our targeted customers; (ii) the currency appreciation of RMB against HKD and USD, which increased the operating cost of the Group’s operations in the PRC; and (iii) the absence of one-off non-recurring government subsidies in Hong Kong and the PRC in the Current Period while approximately HK\$5.3 million was received in the Last Period.

The information contained in this announcement is only based on a preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Current Period and information currently available to the Company, and is not based on any figures or information which have been audited or reviewed by the Company’s auditor. The Company is still in the process of finalising the interim results which are subject to review by the Company’s independent auditor and review and approval by the Company’s Audit Committee and the Board. The interim results are expected to be announced on Friday, 17 December 2021.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By Order of the Board
Kiddieland International Limited
Lo Hung
Chairman

Hong Kong, 16 December 2021

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LO Shiu Kee Kenneth, Ms. LO Shiu Shan Suzanne, Ms. SIN LO Siu Wai Sylvia, Mr. LO Hung and Ms. LEUNG Siu Lin Esther as the Executive Directors and Mr. MAN Ka Ho Donald, Mr. CHENG Dominic and Mr. LEUNG Kwok Wai Gary as the Independent Non-executive Directors.