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Kiddieland International Limited

童園國際有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3830)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND COMPOSITION OF BOARD COMMITTEES

The Board announces the following:

1. Ms. Tse Yuen Shan resigned as an independent non-executive director, a member of each of the Remuneration Committee and the Nomination Committee, and the chairwoman of the Audit Committee of the Company with effect from 1 October 2020; and
2. Mr. Leung Kwok Wai Gary has been appointed as an independent non-executive director, a member of each of the Remuneration Committee and the Nomination Committee, and the chairman of the Audit Committee of the Company with effect from 1 October 2020.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF EACH OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE, AND THE CHAIRWOMAN OF THE AUDIT COMMITTEE

The board of directors (the “**Board**”) of Kiddieland International Limited (the “**Company**”) announces that Ms. Tse Yuen Shan (“**Ms. Tse**”) resigned as an independent non-executive director, a member of each of the Remuneration Committee and the Nomination Committee, and the chairwoman of the Audit Committee of the Company with effect from 1 October 2020 in order to pursue other personal commitments.

Ms. Tse has confirmed that she has no disagreement with the Board and there is no other matter in relation to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. Tse for her valuable contributions to the Company during her tenure of service.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR, A MEMBER OF EACH OF THE REMUNERATION COMMITTEE AND THE NOMINATION COMMITTEE, AND THE CHAIRMAN OF THE AUDIT COMMITTEE

Following the resignation of Ms. Tse, the Board is pleased to announce that Mr. Leung Kwok Wai Gary (“**Mr. Leung**”) has been appointed as an independent non-executive director, a member of each of the Remuneration Committee and the Nomination Committee, and the chairman of the Audit Committee of the Company with effect from 1 October 2020.

Mr. Leung Kwok Wai Gary, aged 45, has over 24 years of experience in financial industry. Mr. Leung co-founded Bali Securities Co. Ltd in 2009, a stock option market maker in The Stock Exchange of Hong Kong Limited with Sun Hung Kai Financial. The company is also involved in fund management and advisory services in the PRC. Currently, he is the principal of East Eagle Asset Management (type 4 and 9 SFC regulated). He is the holder of Chartered Financial Analyst and Financial Risk Manager. Mr. Leung obtained a Bachelor of Economics from The University of Sydney in 1996.

Mr. Leung has entered into a service contract with the Company as an independent non-executive director for a fixed term of three years effective from 1 October 2020 and is subject to retirement by rotation and re-election at the annual general meeting of the Company in accordance to the Articles of Association of the Company. According to the service contract, Mr. Leung is entitled to an annual emolument of HK\$60,000 which is approved by the Board, under the recommendation from the Remuneration Committee, with reference to his duties and experience.

Save as disclosed above, as at the date of this announcement, Mr. Leung (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not hold any other position with the Company or its subsidiaries; (iii) does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders of the Company; and (iv) does not hold any directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the preceding three years.

Save as disclosed above, there are no other matters that need to be brought to the attention of the shareholders of the Company, and there is no other information to be disclosed pursuant to any of the requirements of the provisions under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to express its warm welcome to Mr. Leung for joining the Board.

By Order of the Board
Kiddieland International Limited
Lo Hung
Chairman

Hong Kong, 30 September 2020

As at the date of this announcement, the Board of Directors of the Company comprises Mr. LO Shiu Kee Kenneth, Ms. LO Shiu Shan Suzanne, Ms. SIN LO Siu Wai Sylvia, Mr. LO Hung and Ms. LEUNG Siu Lin Esther as the Executive Directors and Ms. TSE Yuen Shan, Mr. MAN Ka Ho Donald and Mr. CHENG Dominic as the Independent Non-executive Directors.